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North Carolina Businesses Secure 28 Price-Match Contracts since April

Perdue's NC Business Preference program keeps \$10.7 million in tax dollars in-state

RALEIGH – Thanks to Gov. Bev Perdue's NC Business Preference program, North Carolina companies received 28 new state price-match contracts worth more than \$3.55 million since April 2011.

Among the contract recipients is R.W. Moore Equipment Company in Wake County, which price-matched a bid worth more than \$2.4 million for motor graders. It qualified for NC Business Preference consideration because its original bid was within 5 percent of an offer from a Virginia company.

"That means those tax dollars were kept in-state and invested in North Carolina businesses, instead of being spent with out-of-state companies," said Gov. Bev Perdue. "As we pull out of this global economic recession, it's critical to do everything we can to support businesses and keep people on the payrolls across the state."

As part of her effort to set government straight and grow jobs, Gov. Perdue created the NC Business Preference as a price-matching option for North Carolina businesses bidding on state contracts. The total amount awarded since Executive Order 50 was issued in March 2010 is now nearly \$10.7 million.

Under the program, which is implemented by the <u>N.C. Division of Purchase and Contract</u>, if a North Carolina-based business is not the low bidder on a state contract, but submits a bid within